

FILMONTARIO

F I L M · T E L E V I S I O N · I N T E R A C T I V E

FOR IMMEDIATE RELEASE

December 14, 2007

ONTARIO'S FILM and TELEVISION INDUSTRY THANKS
FINANCE MINISTER DWIGHT DUNCAN and PREMIER McGUINTY

Toronto - Ontario's film and television industry is very pleased that Premier McGuinty and this Government heard the message and is serious about addressing the manufacturing crisis facing Ontario's film and television industry.

"We asked the government to announce that it will implement the first year of its 2007 election platform promising tax credit investment as soon as possible, preferably an announcement before Christmas," said Susan Murdoch, co-chair of Film Ontario, and Partner/Producer of QVF Inc. "We asked that both the domestic and service tax credits be enhanced, with a review in 2009"

"This Government has acted quickly on its campaign promise by including this initiative in yesterday's Fall Economic Statement in the House, and we are very happy indeed" said Brian Topp, co-Chair of FilmOntario, and Executive Director of ACTRA Toronto. "This means jobs."

Effective January 1, 2008, the Ontario Film and Television Tax Credit will increase from 30 % to 35% and the Ontario Production Services Tax Credit will increase from 18% - 25%, providing important support and employment for the more than 30,000 people who work directly in this industry in Ontario.

For more information:

Sarah Ker-Hornell
Managing Director
sarah@filmontario.ca